

[28] Self-Employed People: If you're self-employed, there are a couple of 2022 tax law changes that could impact your bottom line. First, a key dollar threshold on the 20% deduction for pass-through income was increased for 2022. Self-employed people (along with owners of LLCs, S corporations and other pass-through entities) can deduct 20% of their qualified business income, subject to limitations for individuals with taxable incomes in excess of \$340,100 for joint filers and \$170,050 for others (\$329,800 and \$164,900, respectively, for 2021).

Second, tax credits that were allowed for self-employed people who couldn't work for a reason that would have entitled them to pandemic-related sick or family leave if they were an employee have expired and aren't available for the 2022 tax year.