

[26] Alternative Minimum Tax (AMT): There's good news for anyone worried about getting hit with the alternative minimum tax: AMT exemptions ticked upward for 2022. They increased from \$114,600 to \$118,100 for couples and from \$73,600 to \$75,900 for single filers and heads of household. The phaseout zones for the exemptions start at higher income levels for the 2022 tax year as well — \$1,079,800 for couples and \$539,900 for singles and household heads (\$1,047,200 and \$523,600, respectively, for 2021).

In addition, the 28% AMT tax rate kicks in a bit higher in 2022 — above \$206,100 of alternative minimum taxable income. The rate applied to AMTI over \$199,900 for 2021.