

[23] Long-Term Care Insurance Premiums: The limits on deducting long-term care insurance premiums are higher in 2022 for one age group. Taxpayers who are age 61 to 70 can deduct up to \$4,510 for 2022, which is a \$10 decrease from the 2021 amount.

The 2022 deduction limits for all age groups are the same as the 2021 amounts. Here's the complete list of limits by age:

- ** 40 years old or less = \$450
- ** 41 to 50 years old = \$850
- ** 51 to 60 years old = \$1,690
- ** 61 to 70 years old = \$4,510
- ** 71 years of age or older = \$5,640

For most people, long-term care premiums are medical expenses deductible only by itemizers on Schedule A. However, self-employed people can deduct them on Schedule 1 of the 1040.